Priority Waiting List Agreement

St. Andrews Management Company hereby acknowledges receipt of a fully refundable $1,000 reservation fee from the person(s) ("Future Resident") listed below. Payment of the reservation fee entitles the Future Resident to a priority position on the waiting list maintained by St. Andrews Management Company for the benefit of the retirement community known as St. Andrews Village located in Boothbay Harbor, Maine.

The waiting list number assigned to Future Resident is as listed below, and may not be assigned or transferred by Future Resident to any other person. The reservation fee shall be non-interest bearing.

In consideration of the reservation fee, when residential units at St. Andrews Village are available for selection, Future Resident will be given an opportunity to select a unit in order of the waiting list number assigned to Future Resident. Future Resident understands that, prior to making a selection, Future Resident will be required to enter into a binding Agreement with respect to the acquisition of an interest in St. Andrews Village.

A decision by Future Resident not to exercise a right to select a unit will not affect the waiting list position held by Future Resident and Future Resident will retain a priority position with respect to future units at St. Andrews Village which may become available.

Future Resident may terminate this Priority Waiting List Agreement at any time, for any reason and receive a full refund of the reservation fee. This agreement does not constitute an offer or sale of an interest in St. Andrews Village. Construction of the project is conditioned on receipt of all necessary land use, environmental and other regulatory approvals, and can be modified in size and scope from that currently being proposed.

Resident(s):	Priority Number:
Address:	
Telephone Number:	Desired Occupancy Date:

Interested in: ☐ Apartment ☐ Type A ☐ Type B ☐ Type C ☐ Type D ☐ Type E
☐ Cottage ☐ Type F ☐ Type G ☐ Type H

Dated: _____

_____
Signature of Future Resident

_____
Signature of Future Resident

Accepted by: St. Andrews Management Company

By: _____
Its