

## **FINANCIAL INFORMATION**

### **COTTAGE HOMES**

St. Andrews Village Association, a housing cooperative, owns the community's cottages. Residents purchase stock representing the value of their residences. When residents move from their cottages, their stock is sold by St. Andrews at a price reflecting the current market value of the residence. Residents receive the proceeds of the sale, less an 8% refurbishing and resale fee, within thirty days of the sale of their stock.

### **MONTHLY FEES\***

Cottage residents pay a monthly fee which covers property taxes, repairs and maintenance, snow and trash removal, grounds maintenance, replacement reserve fund, town water and sewer costs, 24-hour emergency monitoring system and staff, property insurance, professional health care coordinator and scheduled transportation. Fees listed are for single occupancy and Cottages with two residents will pay an additional monthly fee of \$100.00.

### **PRICE SCHEDULE**

October 2011-Sept 2012

<u>Cottage</u>	<u>Style</u>	<u>Approx. Size</u>	<u>Asking Price*</u>	<u>Monthly Fee*</u>
"F"	Two bedroom, two bath	1085 sq. ft.	\$ 276,000.00	\$ 1278.00
"G"	Two bedroom, two bath	1332 sq. ft.	\$ 285,000.00	\$ 1317.00
"H"	Two bedroom, two bath with den	1600 sq. ft.	\$ 324,000.00	\$ 1400.00